

**FINANCIAL INVESTMENT AND CONSULTANCY SERVICES LIMITED****Non-Consolidated Balance Sheet****As at December 31, 2007**

	Notes	2007 \$	2006 \$
<b>Assets</b>			
Cash and cash equivalents	5	442,904	346,194
Loans and advances to customers	6	43,970,595	41,333,397
Investment securities			
- available-for-sale	7	967,822	702,384
- held-to-maturity	7	37,956,637	38,243,366
Investment in subsidiary	8	500,000	-
Deposit on investment		-	500,000
Other assets	9	1,832,895	1,822,096
Prepaid income tax		56,391	56,391
Property, plant and equipment	10	2,627,134	2,260,509
<b>TOTAL ASSETS</b>		<b>88,354,378</b>	<b>85,264,337</b>
<b>Liabilities</b>			
Bank overdraft	5	119,449	1,714,660
Deposits and interest payable	11	80,603,397	77,076,868
Trade and other accounts payable		375,724	302,494
Dividends payable		314,389	406,320
<b>Total liabilities</b>		<b>81,412,959</b>	<b>79,500,342</b>
<b>Shareholders' Equity</b>			
Share capital	12	4,231,120	4,063,200
Retained earnings		254,653	299,774
Revaluation reserve	13	1,228,414	325,500
Statutory reserve	14	923,987	839,724
Capital reserve	15	303,245	235,797
<b>Total shareholders' equity</b>		<b>6,941,419</b>	<b>5,763,995</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>88,354,378</b>	<b>85,264,337</b>

The accompanying notes form an integral part of these financial statements.

SIGNED ON BEHALF OF THE BOARD

  
\_\_\_\_\_  
Director  
\_\_\_\_\_  
Director

**FINANCIAL INVESTMENT AND CONSULTANCY SERVICES LIMITED**  
**Non-Consolidated Statement of Income**  
**For the Year Ended December 31, 2007**

	Notes	2007 \$	2006 \$
Interest and investment income	20	7,457,546	6,715,725
Interest expense	21	4,824,828	4,723,389
Net interest income		2,632,718	1,992,336
Other operating income	22	447,895	312,193
		3,080,613	2,304,529
General and administrative expenses		1,248,184	1,086,270
Loss on disposal of property, plant and equipment		26,254	-
Impairment losses on loans and advances	6	1,273,399	461,648
Impairment losses on investment	7	111,797	-
<b>NET INCOME FOR THE YEAR</b>		<b>420,979</b>	<b>756,611</b>

The accompanying notes form an integral part of these financial statements.