

FINANCIAL INVESTMENT AND CONSULTANCY SERVICES LIMITED
Consolidated Balance Sheet
For the Year Ended December 31, 2008
(Expressed in Eastern Caribbean Dollars)

	Notes	2008 \$	2007 \$
Assets			
Cash and cash equivalents	5	10,628,110	442,904
Loans and advances to customers	6	39,738,243	43,970,595
Investment securities			
- available-for-sale	7	771,509	967,822
- held-to-maturity	7	39,836,268	37,956,637
Other assets	8	3,032,744	1,832,895
Prepaid income tax		56,391	56,391
Property, plant and equipment	9	4,893,132	2,627,134
Construction in progress	10	2,067,064	400,147
TOTAL ASSETS		101,023,461	88,254,525
Liabilities			
Bank overdraft	5	-	119,449
Deposits and interest payable	11	88,407,938	80,503,544
Trade and other accounts payable		445,247	375,724
Dividends payable		529,268	314,389
Long-term loan	12	2,000,000	-
		91,382,453	81,313,106
Shareholders' Equity			
Share capital	13	4,386,140	4,231,120
Retained earnings		282,988	254,653
Revaluation reserve	14	3,387,744	1,228,414
Statutory reserve	15	1,122,267	923,987
Capital reserve	16	461,869	303,245
		9,641,008	6,941,419
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		101,023,461	88,254,525

The accompanying notes form an integral part of these financial statements.

SIGNED ON BEHALF OF THE BOARD


 Director


 Director

FINANCIAL INVESTMENT AND CONSULTANCY SERVICES LIMITED
Consolidated Statement of Income
For the Year Ended December 31, 2008
(Expressed in Eastern Caribbean Dollars)

	Notes	2008 \$	2007 \$
Interest and investment income	20	7,257,133	7,457,546
Interest expense on deposits		5,057,353	4,824,828
Net interest income		2,199,780	2,632,718
Other operating income	21	417,552	447,895
		2,617,332	3,080,613
General and administrative expenses		1,169,210	1,248,184
(Gain)/loss on disposal of property, plant and equipment		(8,853)	26,254
Impairment losses on loans and advances	6	425,150	1,273,399
Impairment losses on investment	7	111,797	111,797
Finance charges		5,521	-
NET INCOME FOR THE YEAR		914,507	420,979

The accompanying notes form an integral part of these financial statements.